



MICHAEL J. MURPHY
State Treasurer

State of Washington
Office of the Treasurer

In accordance with RCW 43.08.150, I respectfully submit to you this report covering the operations of the Office of the State Treasurer during the month of April 2004.

At the end of April 2004, the Treasury/Trust Cash Management Account balance was \$2.7 billion with investment earnings for the month of \$4.0 million.

Thank you for your interest in the Office of the State Treasurer.

MICHAEL J. MURPHY
STATE TREASURER